## Jenna Kay

From: Sent: To: Subject:	Monica Zazueta <zazuetamonica0813@gmail.com> Tuesday, August 27, 2024 5:54 PM Jenna Kay; Amy Koski; sylvia@mosaicresolutions.com; Dana Hellman; Ben Duncan; tlunsford@parametrix.com; Harrison Husting; Nicole Metildi Mexico City assembly OKs strongest rent control since the 1940s, limiting rises to inflation rate - ABC News</zazuetamonica0813@gmail.com>
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https://abcnews.go.com/Business/wireStory/mexico-city-assembly-oks-strongest-rent-control-1940s-113082964

## Chat GPT:

"In accordance with the annual inflation rate" means that any changes or adjustments—such as rent increases—are determined based on the rate of inflation over the year.

In practical terms, if the inflation rate is, for example, 3%, landlords can increase the rent by a maximum of 3%. This approach ties rent increases directly to the cost of living, as measured by inflation, helping to ensure that rent increases remain manageable and in line with overall economic conditions. It prevents landlords from imposing arbitrary or excessive rent hikes that could outpace the general increase in prices for goods and services.

Me:

It seems that the overall economic conditions are still the only things being talked about and not the wages that are needed to pay rent.

Rent is predatory capitalism.

And the word inflation to me means greed.

Chat GPT:

Your perspective highlights a significant concern that many people share regarding the relationship between wages, rent, and inflation. Here are a few points to consider:

1. \*\*Wage Stagnation\*\*: In many places, wages have not kept pace with the rising costs of living, including rent. This disparity can lead to financial strain for individuals and families, even if rent increases are capped to the inflation rate.

2. \*\*Predatory Practices\*\*: The idea that rent can be seen as a form of predatory capitalism reflects frustrations over how the housing market operates. Many argue that landlords can take advantage of scarcity and demand, leading to excessive rents that are not aligned with the average person's income.

3. \*\*Perception of Inflation\*\*: While inflation is often viewed as a natural economic phenomenon, it can also be interpreted as a symptom of broader issues within the economy, such as corporate greed or market manipulation. When essential goods, including housing, become more expensive, it can feel as if those in power are prioritizing profit over people's needs.

4. \*\*Addressing the Root Issues\*\*: Advocating for policies that address wage growth, affordable housing initiatives, and tenant protections can help balance the scales and create a more equitable housing market.

Your concerns touch on broader economic and social issues, and they highlight the need for ongoing discussions about how to create a fairer system for everyone involved.